



Moody National Bank  
P.O. Box 1139  
Galveston, TX 77550  
(409) 765-5561

## What You Need To Know About Overdrafts & Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in three different ways:

1. **Standard Overdraft Practices** that come with your account.
2. **Account Sweeps**, such as a link to another MNB account, which may be less expensive than our Standard Overdraft Practices.
3. **Honor Guard Overdraft Services**. To learn more, ask us about these plans.

This notice explains our **Standard Overdraft Practices**.

### ***WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?***

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **will not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).

- ATM transactions
- Everyday Debit Card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

**\*\*If MNB does not authorize and pay an overdraft, your transaction will be declined.\*\***

### ***WHAT FEES WILL I BE CHARGED IF MOODY NATIONAL BANK PAYS MY OVERDRAFTS?***

Under our Standard Overdraft Practices:

- We will charge you a fee of \$35.00 each time we pay an overdraft.
- There is a **limit of \$210.00** in fees per day that we can charge you for overdrawing your account.

### ***WHAT IF I WANT MOODY NATIONAL BANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?***

If you also want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions, complete the form below and bring it to the nearest branch location, or mail it to the attention of the Operations Support Department at the address at the top of this form.

I **DO NOT** want Moody National Bank to authorize and pay overdrafts on my ATM and everyday Debit Card transactions.

I **DO** want Moody National Bank to authorize and pay overdrafts on my ATM and everyday Debit Card transactions. (**You can revoke this authorization at any time.**)

Customer Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Account Number(s): \_\_\_\_\_ Date: \_\_\_\_\_ Revised Apr 2011